

DISPOSAL OF DEATH BENEFITS P7

CONFIDENTIAL

To: **telent** Pensions Office
 The Hollies
 Newport Road
 Stafford
 ST16 1BY

The GEC 1972 Plan

**Before completing this form,
please read the Note overleaf**

This form should be completed by members of the Plan who wish to advise the trustee of the name(s) of the person(s) to whom they wish lump sum benefits should be paid in the event of their death.

To assist the Trustee in disposing of any benefits that may become payable on my death under The GEC 1972 Plan, I wish the following to benefit:

| Full Name | Date of Birth | Relationship to me | Proportion of Benefits |
|------------------|----------------------|---------------------------|-------------------------------|
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I understand that this expression of my wishes is not binding on the Trustee. For the purpose of the Data Protection Act 1998, I consent to this information being held and processed by the Trustee.

Name:

Member No.

National Insurance No:

Signature:.....Date:

NOTE:

The GEC 1972 Plan include provision for death benefits to be held by the Trustee under a discretionary trust to be paid or applied to or for the benefit of persons selected by the Trustee or to your estate.

The Plan is designed to minimise the effects of Inheritance Tax in respect of benefits payable on death; as the law now stands, it is understood that these death benefits would not be subject to this tax. For this reason, you have no legal control over the disposition of the death benefits, e.g. by will.

To assist the Trustee, you may use this form to indicate how you would like death benefits to be disposed. Any views, which you express, can of course be changed at any time.

Persons named on the form must qualify as dependants. For this purpose 'dependants' shall mean one or more of:

- (i) any spouse, ancestor or descendant (however remote) of the member, or the spouse of such ancestor or descendant, and the same relatives of the member's spouse, and
- (ii) any brother or sister, uncle or aunt (whether of whole or half blood) of the member, or any spouse or descendant of any such person, and the same relatives of the member's spouse, and
- (iii) any individual or individuals entitled to any interest in the member's estate under any will or testamentary disposition or dispositions, and
- (iv) any individual or individuals towards whose maintenance or support the member has contributed in cash or otherwise.

The persons who may be selected by the Trustee as beneficiaries include persons related to you, persons dependant on you or for whom you might have been expected to provide and persons entitled to any interest in your estate under your will. In certain cases a trust set up for these persons may be selected. It will assist the Trustee if you use the column headed 'Relationship to me' to indicate the relationship, if any, or other ground for selection by the Trustee of the person or persons named.

If you have made a will it is suggested that you show this form to your solicitor before returning it to the Trustee.

Form P27

Where a Plan member is unmarried at the time of retirement, the retiring member may wish to nominate a specified dependant to receive a pension in the event of the member's death. This expression of wish can be made by completing Form P27, which is available from the **telent** Pensions Office, The Hollies, Newport Road, Stafford, ST16 1BY.